

# Auditor's Report

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Accountants &  
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# Independent Auditor's Report

on the audit of the annual Consolidated Financial  
Statements of the Capitea S.A. Group  
for the financial year from 1 January 2022 to 31 December 2022



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# INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE ANNUAL CONSOLIDATED FINANCIAL STATEMENTS

For the Shareholder Meeting of Capitea S.A.

## Report on the audit of the annual consolidated financial statements

### Opinion on the annual consolidated financial statements

We have audited the accompanying Annual Consolidated Financial Statements of the Capitea S.A. Group (hereinafter referred to as the "Group") where the parent company is Capitea S.A. with its registered office in Warsaw at Aleja Jana Pawła II 19, hereinafter referred to as the "Parent Company" for the financial year from 1 January 2022 to 31 December 2022, which comprise: the consolidated statement of financial position as at 31 December 2022, the consolidated statement of profit or loss and the consolidated statement of comprehensive income, the consolidated statement of changes in equity, the consolidated statement of cash flows for the financial year ended on that day as well as additional information containing significant accounting policies and other explanatory information.

This report has been prepared in the single electronic reporting format contained in an electronic file provided as part of the reporting package named "*capitea\_2022-12-31\_pl.zip*" signed with electronic signatures of the Parent Company's Management Board on 2 May 2023.

The annual consolidated financial statements have been prepared with the application of the accounting and financial reporting principles set forth in the International Accounting Standards, International Financial Reporting Standards and related interpretations published in the form of European Commission regulations, hereinafter referred to as "IFRS EU".

In our opinion, the attached annual consolidated financial statements of the Capitea S.A. Group:

- give a true and fair view of the Group's assets and financial position as at 31 December 2022, and of its financial result and its cash flows for the year ended on that date in accordance with the applicable IFRS EU and the adopted accounting policy.
- are consistent in all material respects as to form and content with the laws applicable to the Group and the provisions of the Parent Company's articles of association that affect their wording.

### Basis for opinion

We have carried out the audit of the financial statements in accordance with the National Auditing Standards in the wording of the International Standards on Auditing adopted by the National Council of Statutory Auditors, hereinafter referred to as the "National Auditing Standards", the Act of 11 May 2017 on

Statutory Auditors, Audit Firms and Public Supervision, hereinafter referred to as the Act on Statutory Auditors" applicable to the audit of the financial statements prepared for the periods ended 31 December 2022, and Regulation (EU) No. 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC (hereinafter referred to as the "Regulation 537/2014").

Our responsibility under those standards is described in the section entitled *Statutory Auditor's responsibility for the audit of the annual consolidated financial statements*.

We remain independent of the Group in accordance with the International Code of Ethics for Professional Accountants (including the International Independence Standards), hereinafter referred to as the IESBA Code, adopted by the National Council of Statutory Auditors and with the independence requirements set out in the Act on Statutory Auditors and in Regulation 537/2014. We have also fulfilled our other ethical obligations set forth in the Act on Statutory Auditors, Regulation 537/2014 and the IESBA Code.

We are convinced that the audit evidence we have obtained during our audit is sufficient and appropriate to provide a basis for issuing an audit opinion.

### Significant uncertainty regarding going concern assumption

We take note of Section "5 Going concern assumption" of the introduction to the consolidated annual financial statements of Capitea S.A., in which the Parent Company's Management Board indicated that the going concern assumption was based on the expectation that the Group, in the course of its operations, would be able to meet its arrangement and non-arrangement obligations in accordance with the approved Restructuring Plan and the arrangement with creditors.

These and other circumstances and events described in Section 5 indicate that significant uncertainties exist that may cast serious doubt on the Group's ability to continue as a going concern. Our opinion does not include modifications related to this case.

### Clarification with a note

We take note of the disclosures:

- contained in item 6.8 "Changes to the accounting policy" of the introduction to the annual consolidated financial statements and in item 47 of "Notes and explanations", which describe the changes to the accounting policy applied by the Parent Company's Management Board. As a result of the changes, the Group discontinued the derogations from EU IFRS requirements applied in prior periods.



Liabilities covered by the accelerated composition proceedings were measured at the amount of required payment, i.e. at the nominal amount plus interest accrued as at 31 December 2021. From the 2022 financial statements on, liabilities are measured at amortized cost.

- b) contained in item 6.9 "Change of the business model in respect to receivable portfolios" of the introduction to the annual consolidated financial statements and in item 1 "Revenues" of "Notes and explanations", which describe the changes to the business model and classification of receivables portfolio applied by the Parent Company's Management Board. As a result of the above, the classification of receivables portfolios was changed from measured at fair value through profit or loss to measured at fair value through other comprehensive income.

Our opinion has not been modified in relation to this issue.

Key audit matters (issues), including the significant risk of material misstatement, presented in accordance with the requirements of Regulation 537/2014

The key audit matters are those which, according to our professional judgment, were the most important during the audit of the annual consolidated financial statements for the current reporting period. They are selected from among:

- a) the areas, for which we have estimated the risk of material misstatement as high,
- b) significant risks of material misstatement,
- c) our significant judgments relating to the areas of the annual consolidated financial statements that require significant judgments of the Parent Company's Management Board,
- d) events and transactions that have significantly influenced our audit.

At the same time, Regulation 537/2014 obliges us to present in the audit report all the most significant risks of material misstatement, including those that were not a key audit matter for us. Significant risks of material misstatement are the risks of material misstatement that we have identified and that, in our judgment, require special consideration during audit.

The key audit matters presented below include all of the most significant risks of material misstatement referred to in Regulation 537/2014 and other issues that we identified as key audit matters.

We have addressed the key audit matters and significant risks of material misstatement in the context of the audit of the annual consolidated financial statements as a whole and when forming our opinion on the statements and we do not express a separate opinion on them.



**Key matter: Measurement of the Group's investments in receivables portfolios**

Did the key matter constitute a significant risk: **YES**

Description of the key matter	How the matter was addressed during the audit
<p>The carrying amount of investments in the receivables portfolios as at 31 December 2022 represented 59.4% of the Group's total assets on that date.</p> <p>The Group recognizes its investments in receivables portfolios in accordance with IFRS 9 and classifies them as financial assets measured at fair value through other comprehensive income.</p> <p>The fair value measurement of the receivables portfolios is based on a number of assumptions and estimates, in particular regarding the value of future proceeds from recovery of receivables and the costs of pursuing/collecting them, and the calculation of the discount rate.</p> <p>We have determined that the validity of the assumptions adopted in this regard is subject to an inherent risk of error and fraud, and is also subject to significant risk due to the considerable uncertainty associated with the assumed effectiveness of collection efforts and the estimation of collection costs.</p> <p>Another area of the estimation is the expected economic growth and the expected legal environment, which will affect the effectiveness of collection efforts.</p> <p>The principles of classification and measurement of investments in receivables portfolios are described in Sections 6.9; 6.10.1.2; 6.11.5.1 "Significant accounting policies" of the introduction to the Consolidated Financial Statements of the Capitea S.A. Group.</p> <p>The disclosures regarding the Group's investments in receivables portfolios are provided in Note 14 "Investments in receivables bundles" of the Notes and Explanations.</p>	<p>We have conducted a number of procedures to address the identified risk. Below we describe the key procedures that allow us to achieve our audit objectives.</p> <p>We have analyzed and evaluated:</p> <ul style="list-style-type: none"> <li>• the accounting principles adopted in the Group for measuring receivables bundles,</li> <li>• the methodology adopted and applied by the Group into estimate the value of receivables portfolios, for compliance with the applicable financial reporting standards and generally applicable valuation methodologies,</li> <li>• validity of the Group's key assumptions used to estimate the discounted expected cash flows from the receivables portfolios, including by: <ul style="list-style-type: none"> <li>○ analyzing and evaluating collection strategies in the context of the projected future cash flows,</li> <li>○ discussing with the Management Board of the Parent Company the key conceptual assumptions for calculating fair value and other estimates,</li> <li>○ conducting interviews with the employees responsible for key business processes in the Group, in particular for enforcement strategies, court strategies, settlement strategies and the analysis and risk area,</li> <li>○ verifying the level of fulfillment of assumptions adopted historically as compared to actual data,</li> <li>○ analyzing and evaluating the correctness of the assumed discount rates,</li> <li>○ analyzing and evaluating the validity of the assumed recovery periods and amounts,</li> <li>○ analyzing and evaluating the cash flows projected for mortgage-backed receivables,</li> <li>○ analyzing and evaluating the validity of changes in expected recovery periods,</li> </ul> </li> </ul> <p>We have analyzed and evaluated the adequacy and sufficiency of disclosures made in the annual consolidated financial statements.</p>

Except for the matter described in the Material Uncertainty Related to Going Concern section, we have determined that there are no other key audit matters to communicate in our report.

**Other information included in the consolidated annual report**

Other information include financial and non-financial information placed in the consolidated annual report, other than the annual consolidated financial statements and the audit report. Other information includes, among others, the Group Activity Report for the year ended 31 December 2022 and the corporate

governance statement referred to in Article 49 sec. 2a of the Accounting Act and the non-financial statement referred to in Article 49 sec. 1 of the Accounting Act, which are separate parts of the activity report for the year ended on that date.

The Parent Company's Management Board and the members of the Parent Company's Supervisory Board, respectively, are responsible for the preparation of other information.

Our opinion on the annual consolidated financial statements does not cover such other information and, unless it is expressly stated in the *Report on other legal and regulatory requirements*



section, we do not express any form of assurance about this other information. Additionally, the scope of our work and the nature of our assurance is solely as we describe.

In connection with our audit of the annual consolidated financial statements, it is our responsibility under the National Auditing Standards to read the other information during the performance of the audit and consider whether the other information is materially inconsistent with the annual consolidated financial statements or our knowledge obtained during the audit or otherwise appears to be materially misstated.

If, based on the work we have done with respect to other information that we obtained prior to the date of this audit report, we determine that there is a material misstatement of such other information, we are required to include such information in the audit report. We have nothing to communicate in this respect.

#### Responsibility of the Management Board and Supervisory Board of the Parent Company for the annual consolidated financial statements

The Management Board of the Parent Company is responsible for the preparation of the annual consolidated financial statements that give a true and fair view in accordance with the IFRS EU, for its compliance with the law applicable to the Group and with the articles of association of the Parent Company, including for their preparation in accordance with the requirements of the ESEF Regulation.

The Management Board of the Parent Company is also responsible for such internal control as it deems necessary to ensure that the annual consolidated financial statements are free from material misstatements due to fraud or error.

The Parent Company's Management Board is responsible for assessing the Group's ability to continue as a going concern, disclosing in the annual consolidated financial statements, where applicable, matters related to going concern. In selecting the Group's accounting principles and policies and preparing the annual consolidated financial statements, the Parent Company's Management Board is also responsible for assuming that the Group will continue as a going concern for the foreseeable future, in a materially undiminished manner, unless the Parent Company's Management Board intends to liquidate or discontinue the business or it has no other realistic possibility of continuing the business.

Members of the Parent Company's Supervisory Board are responsible for supervising the Group's financial reporting process.

In accordance with the Accounting Act, the Parent Company's Management Board and members of its Supervisory Board must ensure that the annual consolidated financial statements satisfy the requirements set forth in the Accounting Act.

#### Statutory auditor's responsibility for the audit of the annual consolidated financial statements

The objective of the audit is to obtain reasonable assurance that the annual consolidated financial statements as a whole are free from material misstatement arising from fraud or error and to issue an independent auditor's report with our opinion. Reasonable assurance is a high level of assurance, but it does not guarantee that an audit conducted in accordance with the above standards will always reveal a material misstatement. Misstatements may arise from fraud or error and are material when they can be reasonably expected to influence, individually

or taken together, the economic decisions of users taken based on these annual consolidated financial statements.

In conducting an audit in accordance with National Auditing Standards:

- we exercise professional judgment and maintain professional skepticism, and
- identify and assess the risks of material misstatement of the annual consolidated financial statements, whether due to fraud or error, design and perform audit procedures addressing those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of a failure to detect a material misstatement due to fraud or other irregularities is greater than the risk of a failure to detect material misstatement due to error, because it could include collusion, falsification, intentional omissions, misrepresentation, fraud, circumvention of internal control and could apply to any area of law or regulation not only those directly affecting the annual consolidated financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control,
- evaluate the appropriateness of accounting principles (policy) used and the reasonableness of accounting estimates and related disclosures made by the Parent Company's Management Board,
- conclude on the appropriateness of the Parent Company's Management Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures related to such uncertainty in the annual consolidated financial statements or, if such disclosures are inadequate, to modify our opinion on the annual consolidated financial statements. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern,
- evaluate the overall presentation, structure and content of the annual consolidated financial statements, including the disclosures, and whether the annual consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation,
- obtain sufficient and appropriate audit evidence regarding the financial information of units or undertakings within the Group in order to give an opinion on the annual consolidated financial statements. We are responsible for managing, overseeing and conducting the audit of the annual consolidated financial statements and we remain solely responsible for our audit opinion.

We communicate information related to the audit to the Parent Company's Supervisory Board and Audit Committee, in particular the planned scope and timing of the audit and





significant audit findings, including any significant deficiencies in internal control that we have identified during our audit.

We have provided to the Parent Company's Audit Committee with a statement that we have complied with relevant ethical requirements regarding independence and that we will communicate to the Committee all relationships and other matters that may reasonably be thought to bear on our independence and, where applicable, related safeguards.

The scope of an audit does not include any assurance as to the Group's future profitability or the efficiency or effectiveness of the management of the Parent Company's affairs at present or in the future by the Management Board.

From the matters communicated with the Parent Company's Supervisory Board, we determined those matters that were of most significance in the audit of the annual consolidated financial statements of the current reporting period and are therefore the key audit matters. We describe these issues in our audit report in section entitled *Key audit matters (issues), including the significant risk of material misstatement, presented in accordance with the requirements of Regulation 537/2014* except for the matters where the law or regulation precludes public disclosure about the issues or where, in exceptional circumstances, we determine that an issue should not be presented in our report because adverse consequences could reasonably be expected to outweigh the public interest benefits of such information.

Pursuant to the Act on Statutory Auditors, we are also obligated to include in the audit report an opinion whether the annual consolidated financial statements comply as to form and content with the laws applicable to the Group and the Parent Company's Articles of Association. We have formed our opinion in this regard on the basis of the work performed during the audit.

#### Statement on other requirements of law and regulations

##### Group Activity Report

The Group Activity Report was prepared along with the Capitea S.A. Activity Report as a single document in the form of an electronic file named "Sprawozdanie\_Zarzadu\_z\_dzialalnosci\_Grupy\_i\_Spolki\_Capitea\_na\_za\_2022\_rok.xhtml", signed with electronic signatures of the Parent Company's Management Board on 2 May 2023.

##### Responsibility of the Parent Company's Management Board and Supervisory Board

The Parent Company's Management Board is responsible for preparing the Group Activity Report in accordance with the applicable laws. The Parent Company's Management Board and members of its Supervisory Board are obliged to ensure that the Group Activity Report complies with the requirements of the Accounting Act.

##### Responsibility of the statutory auditor

In accordance with the requirements of the Act on Statutory Auditors and the regulation on current and periodic information, we are obliged to form an opinion whether the Group Activity Report is compliant with the provisions of that regulation and the Accounting Act and consistent with the information included in the annual consolidated financial statements.

In addition, we are required to state whether, in the light of the knowledge of the Group and its environment obtained during our

audit, we have identified any material misstatements in the Group Activity Report and, if so, what these are.

At the same time, it is our duty to issue an opinion as to whether the corporate governance statement forming a separate part of the Group Activity Report, has included in this statement the legally required information and, in respect of certain information specified in these provisions of law or regulations, whether they comply with the applicable provisions of law and the information disclosed in the annual consolidated financial statements.

We have familiarized ourselves with the Group Activity Report, including the corporate governance statement. We have analyzed whether it contains the information required by the above laws and we have verified whether the information contained therein is consistent with the information contained in the annual consolidated financial statements. For some information contained in the representation on the application of corporate governance practices, we have analyzed whether they are consistent with the provisions of law. While reading the activity report, we also considered, based on our knowledge of the Group and its environment, whether it is free from material misstatements.

##### Opinion on the Group Activity Report

In our opinion, based on the work performed in connection with the audit of the annual consolidated financial statements, the attached Capitea S.A. Group Activity Report for the financial year ended 31 December 2022:

- has been prepared in accordance with Article 49 of the Accounting Act and paragraph 70 of the Regulation on current and periodic information,
- the information presented in the report is consistent with the information contained in the audited annual consolidated financial statements.

In light of knowledge about the Group and its environment obtained during our audit, we have found no material misstatements in the Group Activity Report.

##### Opinion on the corporate governance statement

In our opinion, based on the work performed in connection with the audit of the annual consolidated financial statements:

- the corporate governance statement contains the information specified in par. 70 sec. 6 item 5 of the regulation on current and periodic information.
- the information specified in paragraph 70 sec 6 item 5 (c)-(f), (h) and (i) of the regulation contained in the statement is compliant with the applicable provisions of law and consistent with the information disclosed in the audited annual financial statements.

##### Information on the preparation of a non-financial statement

In compliance with the requirements of the Act on Statutory Auditors, we hereby confirm that the Parent Company's Management Board has prepared a non-financial statement referred to in Article 49b sec. 1 of the Accounting Act, as a separate part of the Group Activity Report.

We have not performed any assurance work pertaining to the non-financial statement and we do not give any assurance in respect thereof.



## Opinion on conformity of the tagging of the consolidated financial statements prepared in a single electronic reporting format with the requirements of the Regulation on technical standards on the specification of a single electronic reporting format

In connection with the audit of the consolidated financial statements, we were engaged to provide an assurance engagement providing reasonable assurance for expressing an opinion whether the Group's consolidated financial statements as at and for the year ended 31 December 2022 prepared in the single electronic reporting format contained in the file with the name "*capitea\_2022-12-31\_pl*" hereinafter referred to as the "Consolidated Financial Statements in ESEF Format") had been tagged in accordance with the requirements specified in the Commission Delegated Regulation (EU) 2019/815 of 17 December 2018 supplementing Directive 2004/109/EC of the European Parliament and of the Council with regard to regulatory technical standards on the specification of a single electronic reporting format, hereinafter referred to as the "ESEF Regulation".

### Identification of criteria and description of the subject matter of the engagement

The Consolidated Financial Statements in ESEF Format have been prepared by the Parent Company's Management Board to satisfy the tagging requirements and the technical requirements concerning the specification of the single electronic reporting format which are specified in the ESEF Regulation.

The subject matter of our assurance engagement is the conformity of the tagging of the Consolidated Financial Statements in ESEF Format with the requirements of the ESEF Regulation, and the requirements specified in said regulations constitute, in our opinion, appropriate criteria for forming an opinion.

### Responsibility of the Parent Company's Management Board and Supervisory Board

The Parent Company's Management Board is responsible for preparing the Consolidated Financial Statements in ESEF Format in accordance with the tagging requirements and the technical requirements on the specification of the single electronic reporting format which are specified in the ESEF Regulation. This responsibility includes the selection and application of appropriate XBRL tags using the taxonomy specified in the aforementioned regulations.

The responsibility of the Parent Company's Management Board also includes designing, implementing and maintaining an internal control system that ensures the preparation of the Consolidated Financial Statements in ESEF Format that are free from material inconsistencies with the requirements of the ESEF Regulation.

Members of the Parent Company's Supervisory Board are responsible for overseeing the financial reporting process, which includes the preparation of financial statements in accordance with the format required by applicable laws.

### Responsibility of the statutory auditor

Our objective was to give an opinion based on the performance of an assurance engagement providing reasonable assurance that the Consolidated Financial Statements in ESEF Format were tagged in accordance with the requirements of the ESEF Regulation.

We performed the engagement in accordance with the National Standard on Assurance Engagements 3001PL – "Audit of Financial Statements Prepared in Single Electronic Reporting Format", hereinafter referred to as "KSUA 3001PL" and, where applicable, in accordance with the National Standard on Assurance Engagements other than Audits or Reviews 3000 (Z) in the wording of the International Standard on Assurance Engagements (ISAE) 3000 (revised) – "Assurance Engagements other than Audits or Reviews of Historical Financial Information", (hereinafter referred to as: "KSUA 3000 (Z)").

This standard requires the statutory auditor to plan and perform procedures to obtain reasonable assurance about whether the Consolidated Financial Statements in ESEF Format have been prepared in accordance with specified criteria.

Reasonable assurance is a high level of assurance, but it does not guarantee that an engagement performed in accordance with KSUA 3001PL and, where applicable, in accordance with KSUA 3000 (Z) will always reveal a material misstatement.

The selection of procedures depends on the statutory auditor's judgment, including on the statutory auditor's assessment of risk of material misstatements caused by fraud or error. While assessing said risk, the statutory auditor takes into account internal control related to the preparation of the Consolidated Financial Statements in ESEF Format in order to plan relevant procedures, which are supposed to provide the statutory auditor with sufficient evidence commensurate with the circumstances. The assessment of the operation of the internal control system was not prepared for the purpose of giving an opinion about its effectiveness.

### Summary of the work performed

The procedures we planned and carried out included, among others:

- obtaining an understanding of the process of preparation of the Consolidated Financial Statements in ESEF Format including the process of selection and application of XBRL markups by the Company and assurance of conformity with the ESEF Regulation, including an understanding of the internal control system mechanisms related to this process;
- obtaining sufficient and appropriate evidence related to the operational effectiveness of control mechanisms, related to XBRL tagging, when (if, where) we have determined as part of the risk assessment process that procedures other than testing of controls will not produce sufficient audit evidence;
- reconciling the tagged information contained in the Consolidated Financial Statements in ESEF Format with the audited consolidated financial statements;
- using a specialist IT tool to assess compliance with the technical standards related to the specification of the single electronic reporting format, and assess the completeness of tagging of information in the Consolidated Financial Statements in ESEF Format with XBRL tags;
- assessing whether the applied XBRL tags from the taxonomy specified in the ESEF Regulation were applied properly and whether taxonomy extensions were applied in situations where the relevant elements were not identified in the core taxonomy specified in the ESEF Regulation;
- assessing the correctness of anchoring of the applied taxonomy extensions to the core taxonomy specified in the





ESEF Regulation.

We believe that the evidence we have obtained constitutes a sufficient and appropriate basis for us to express the opinion on the conformity of the tagging with the requirements of the ESEF Regulation.

#### Ethical requirements, including independence

When performing the engagement, the statutory auditor and PKF Consult Spółka z ograniczoną odpowiedzialnością Sp. k., hereinafter referred to as "PKF Consult", observed the independence requirements and other ethical requirements specified in the IESBA Code. The IESBA Code is based on the fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional conduct. We also complied with other requirements of independence and ethics, which are applicable to this assurance engagement in Poland.

#### Quality control requirements

PKF Consult applies national standards on quality control in the wording of the International Standard on Quality Control 1 – "Quality Management for Firms That Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements" adopted by the resolution of the National Council of Statutory Auditors, hereinafter referred to as "NSQC".

In accordance with the requirements of NSQC, PKF Consult maintains a comprehensive quality control system covering documented policies and procedures related to conformity with ethical requirements, professional standards as well as applicable legal and regulatory requirements.

#### Opinion on compliance with the requirements of the ESEF Regulations

The statutory auditor's opinion was formed based on the matters described above and therefore the opinion should be read taking into account these matters.

In our opinion, the Consolidated Financial Statements in ESEF Format as at 31 December 2022 and for the year ended on that date, were tagged, in all material aspects, in accordance with the requirements of the ESEF Regulation.

#### Other information and assertions required by Regulation 537/2014

##### Consistency of the opinion on the annual consolidated financial statements with the additional report for the Audit Committee

Our opinion on the annual consolidated financial statements is consistent with the additional report for the Audit Committee referred to in Regulation 537/2014.

##### Selection of the audit firm and period of total uninterrupted engagement

We were selected to audit the Group's annual consolidated financial statements by resolution 46/2022 adopted by the Capitea S.A. Supervisory Board on 13 July 2022.

We have audited the annual consolidated financial statements of the Group for 5 consecutive years during the period when the parent company was a public interest entity.

#### Non-audit services

To the best of our knowledge and belief, we declare we have not provided any non-audit services that are prohibited by Article 5(1) of Regulation 537/2014 in the periods specified therein.



**Information on non-fulfillment of other obligations under law, articles of association of the Parent Company**

The Management Board of the Company has not fulfilled its obligations to submit periodic reports (quarterly reports) within the time limits arising from §79 sec. 1, sec. 5 and sec. 7 of the Regulation on current and periodic information.

Mariusz Kuciński  
Statutory auditor no. 9802

key statutory auditor conducting the audit  
on behalf of PKF Consult Spółka z ograniczoną  
odpowiedzialnością Sp. k. audit firm no. 477

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Warsaw, 3 May 2023

